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Grants Distributed to Colleges and Universities in Rhode Island

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NEWS RELEASE
The Sears-Roebuck Foundation

FOR IMMEDIATE RELEASE:

Grants totaling more than \$7,400 will be distributed to seven privately supported colleges and universities in Rhode Island this week by The Sears-Roebuck Foundation, a spokesman said today.

In the Newport area, Salve Regina and Roger Williams Colleges will receive grants totaling \$600.

The Rhode Island colleges and universities are among more than 950 private, accredited two- and four-year institutions across the country which are sharing in \$1,500,000 in Sears Foundation funds.

Nationally, private colleges and universities will receive \$1,000,000 in unrestricted grants and an additional \$500,000 through a Sears Foundation program to assist college and university libraries.

The unrestricted funds may be used as the colleges and universities deem necessary. The library grant program is designed to supplement the normal book acquisition budgets of the participating institutions.

In addition to its unrestricted and college library grant programs, The Sears-Roebuck Foundation, during the current year, will invest more than \$750,000 in a variety of other education activities, the spokesman said. This will bring the budgeted education expenditures of The Sears-Roebuck Foundation to more than \$2,225,000 in 1972.

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